e- AUCTION SALE NOTICE

E- AUCTION SALE NOTICE OF IMMOVABLE PROPERTIES UNDER RULES 8(6) & 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES 2002.

E- auction sale notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security (Enforcement) Rules 2002, will be sold by e - auction.

1	Name and address of the secured Creditor	:	Kerala Gramin Bank, North Paravoor Branch, Pazhangattu Padam First Circle, Sounth Naluvzhy, North Paravoor P O,
			Ernakulam Dist., PIN -683576
2	Name of The Mortgagor	:	Sri. Ramesh K B, S/O.Balakrishana K
3	Name and address of the borrowers/	:	1. Sri. Ramesh K B, S/O.Balakrishana K, Krishnakripa, SVD
	co-obligants/Guarantors		Road, North Paravur, Paravur P O,
			Ernakulam (Dt) – 683513
			2.Smt.Bindu Ramesh, W/O. Ramesh K B, Krishnakripa, SVD
			Road, North Paravur, Paravur P O,
			Ernakulam (Dt) – 683513
4	Total liabilities as on	:	16.08.2023, Rs.12, 90, 761.83 (Rupees Twelve Lakh Ninety
			Thousand Seven Hundred Sixty One and Eighty Three Paise
			Only) plus interest and cost
5	a) Date & time of Auction	:	30.09.2023, 10 AM to 11 AM
	b) Website platform for Auction	:	https://indianbankseauction.com
6	Details of property/ies	:	All the part and parcel of the property consisting of 4.05 Ares in
			Sy.No. 378/5-3 of land in Paravur Village, Paravur Taluk,
			Ernakulam District.
			<u>Bounded</u>
			NORTH : PROPERTY OF PONNAMMAL BALAKRISHNAN CHETTIYAR
			EAST : 1 M PATHWAY AND PROPERTY OF PARAMESWARAN
			SOUTH: PROPERTY OF THANKAMMA, VILASINI KRISHNAN WEST: PROPERTY OF PONNAMMAL BALAKRISHNAN CHETTITAR
-	Bosomia nuico	 	
7	Reserve price	:	Rs. 8,61,000/-(Rupees Eight Lakh and Sixty One Thousand
-	Therease in Rid amount	 	Only)
8	Increase in Bid amount	:	Rs. 10,000/-

9. Other terms and conditions:

- a) The property/ies will be sold on "AS IS WHERE IS, "AS IS WHAT IS" and "WHATEVER THERE IS" condition including encumbrances, if any,(There are no encumbrances to the knowledge of the Bank). For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to 8 (d) below.
- b) The property/ies will not be sold below the reserve price.
- c) The property can be inspected on 25.09.2023 between 10 AM & 11 AM.
- d) The intending bidders shall deposit Earnest Money Deposit (EMD) of Rs. 86,100/- (Rupees Eighty Six Thousand and One hundred Only) being 10% of the reserve price, by way of DD favoring Authorised Officer, Kerala Gramin Bank, North Paravoor OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Kerala Gramin Bank, North Paravoor Branch, IFSC-KLGB0040548, Account Number-405481013050114 on or before 28.09.2023, 4 pm
- e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor
- f) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty registration and TDS etc. as applicable shall be borne by the successful Bidder only.
- h) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.

10	Auction Service Provider	M/S. Canbank Computer Service LTD, No 218, JP Royale, 1st Floor,		
		Sampige Road, Malleswaram, Bengaluru - 560003		
11	Website	https://indianbankseauction.com		

For further details, Authorised Officer, KGB RO Ernakulam (94009 99392) / North Paravoor Branch (94009 99548) / HO RL& FP Wing (94009 99020) / auction service provider (94806 91777/98329 52602) may be contacted during office hours on any working day.

Place : Ernakulam

Date : 21.08.2023

Authorised Officer

Kerala Gramin Bank